

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4234

WEDNESDAY, MAY 15, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIQ Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL:** Excused:
- **RETIREMENTS:** Service, Vested, Hybrid,
Change of Computation and Option Change PAGES 5-7
- **RECEIPTS FOR ACKNOWLEDGMENT** PAGE 8
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** SEPARATE COVER
- **REFUNDS** SEPARATE COVER
 - Annuity Savings Fund
 - Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 05/01/2019 - #4233
- **MINUTES FOR APPROVAL** 04/17/2019 - #4232
- **MINUTES UNAVAILABLE:** NONE
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - Committee Reports

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, MAY 15, 2019

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – U.H.Y. Consultants**
- **11:00 A.M. – Quarterly Financial Report**

WEDNESDAY, JUNE 05, 2019

- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:00 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READRESS

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SERVICE RETIREMENT

NAME, TITLE, DEPARTMENT	Dennis C. Nwosu – Coach Service Attendant - Transportation
SERVICE CREDIT	16-06
EFFECTIVE DATE	03-28-19
<u>VESTED RETIREMENTS</u>	
NAME, TITLE, DEPARTMENT	Akshay N. Chauhan – Special Proj Techn – Water & Sewerage
SERVICE CREDIT	16-09
EFFECTIVE DATE	05-01-19
NAME, TITLE, DEPARTMENT	James J. Chiodini – Elect Worker-General – Water & Sewerage
SERVICE CREDIT	07-06
EFFECTIVE DATE	03-01-19
NAME, TITLE, DEPARTMENT	Elroy Daffin – Building Attendant A - Health
SERVICE CREDIT	10-08
EFFECTIVE DATE	03-01-19
NAME, TITLE, DEPARTMENT	Willard L. Davis – Dep Info Tech Mgr – Election Commission
SERVICE CREDIT	17-03
EFFECTIVE DATE	04-01-19
NAME, TITLE, DEPARTMENT	Daryl K. Jackson – RCPO - DPW
SERVICE CREDIT	15-05
EFFECTIVE DATE	04-01-19
NAME, TITLE, DEPARTMENT	Winfred C. Jones – TEO - Transportation
SERVICE CREDIT	10-00
EFFECTIVE DATE	04-01-19
NAME, TITLE, DEPARTMENT	Casanova C. Lott – Plasterer - Recreation
SERVICE CREDIT	11-07
EFFECTIVE DATE	04-01-19
NAME, TITLE, DEPARTMENT	Terrance Lutcher – Elect Equip Tech - Transportation
SERVICE CREDIT	14-09
EFFECTIVE DATE	05-01-19

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VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Isaac Orton, Jr. - RCPO - DPW
SERVICE CREDIT	19-08
EFFECTIVE DATE	04-01-19
NAME, TITLE, DEPARTMENT	Dellceia L. Peterson – Office Assistant III - Law
SERVICE CREDIT	14-06
EFFECTIVE DATE	05-01-19
NAME, TITLE, DEPARTMENT	Allen Rawls – Sr. City Plan Design - Planning
SERVICE CREDIT	10-05
EFFECTIVE DATE	04-01-19
NAME, TITLE, DEPARTMENT	Derrick K. Taylor – Sr. Accountant – Municipal Parking
SERVICE CREDIT	21-06
EFFECTIVE DATE	04-01-19
NAME, TITLE, DEPARTMENT	Roderick Walker – Vehicle Operator I – Water & Sewerage
SERVICE CREDIT	25-06
EFFECTIVE DATE	03-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Jacqueline Allen – Building Attendant A – General Services
SERVICE CREDIT	04-08
EFFECTIVE DATE	03-01-19
NAME, TITLE, DEPARTMENT	Carolyn A. Davis – Vehicle Operator I - General Services
SERVICE CREDIT	00-07
EFFECTIVE DATE	02-07-15
NAME, TITLE, DEPARTMENT	Terrence Lutcher – Elect Equip Tech - Transportation
SERVICE CREDIT	01-01
EFFECTIVE DATE	05-01-19

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HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Govind C. Patel – Engineer – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	01-01-18

NAME, TITLE, DEPARTMENT	Derrick K. Taylor – Sr. Accountant – Municipal Parking
SERVICE CREDIT	02-02
EFFECTIVE DATE	04-01-19

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Deivy E. Clifton – Storekeeper – Recreation
SERVICE CREDIT	16-05
EFFECTIVE DATE	06-02-18

NAME, TITLE, DEPARTMENT	Keithe B. Dixon – Draft Technician II – Water & Sewerage
SERVICE CREDIT	22-05
EFFECTIVE DATE	05-21-17

NAME, TITLE, DEPARTMENT	Jerry S. Hunter – Paramedic – Fire (Civilian)
SERVICE CREDIT	20-11
EFFECTIVE DATE	08-01-18

NAME, TITLE, DEPARTMENT	Arlaura P. Moreland – Mechanical Helper – Water & Sewerage
SERVICE CREDIT	23-06
EFFECTIVE DATE	11-20-18

OPTION CHANGE

NAME, TITLE, DEPARTMENT	Tommie L. Bush – RCPO - DPW
SERVICE CREDIT	10-06
EFFECTIVE DATE	04-16-18
FROM:	Straight Life – Equate Age 62
TO:	Two/Pop-Up – Equate Age 62

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RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts		Cash Account:	HYBLIQRES			
Company:	RSCD-General	Start Date:	4/15/2019			
		End Date:	5/13/2019			
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/24/2019	AR	Payment	000048	Employer Match January 1 - March 31 2019 General, DOT & Library	R/C	2,776,409.17
4/26/2019	CA	Cash Entry	001603	Post Tax Annuity Contributions 4-26-19	R/C	163,791.67
4/26/2019	CA	Cash Entry	001604	Pre Tax Pension Contributions 4-26-19	R/C	294,642.18
4/30/2019				Employer Match January 1 - March 31 2019 Water & Sewerage		353,613.67
5/3/2019	CA	Cash Entry	001614	Post Tax Annuity Contributions 5-3-19	R/C	79,924.21
5/3/2019	CA	Cash Entry	001615	Pre tax Pension Contributions 5-3-19	R/C	95,117.50
5/10/2019				Post Tax Annuity Contributions 5-10-19		164,284.39
5/10/2019				Pre tax Pension Contributions 5-10-19		293,402.02
						<u>4,221,184.81</u>

Cash Receipts		Cash Account:	LIQ RESERV			
Company:	RSCD-General	Start Date:	4/15/2019			
		End Date:	5/13/2019			
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/30/2019	CA	Cash Entry	001608	Loan Deduction Program 4-26-19 (\$37,211.10).	R/C	37,211.10
						<u>37,211.10</u>
Total Receipts						<u>4,258,395.91</u>

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